

FHA Maximum Loan-To-Value

	\$50,000 or less	\$50,000 to \$125,000	Over \$125,000
Low Cost States	98.75%	97.65%	97.15%
High Cost States	98.75%	97.75%	97.75%

Required down payment is 1.25% to 2.85%, depending upon the sales price.

Borrower must invest at least 3.0% in the transaction (including down payment according to maximum LTV above).

The 3.0% cannot include discount points or pre-paids.

Seller can contribute up to 6.0% without affecting loan amount (3.0% must still be invested).

Low Closing Cost States: Arizona, California, Colorado, Guam, Idaho, Illinois, Indiana, New Mexico, Nevada, Oregon, Utah, Virgin Islands, Washington, Wisconsin, Wyoming